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06/05/25

Cash Basis

# The Reserve on Higgins Creek HOA

## Profit & Loss

January through May 2025

	Jan - May 25
Ordinary Income/Expense	
Income	
Other income	105.00
4000 · Association Dues	32,307.91
Total Income	32,412.91
Expense	
Collections fees	135.00
4100 · Board Meeting Expense	819.28
6250 · Internet Website	625.00
6500 · Professional Fees	
Accounting Fees	2,150.43
Legal Fees	148.68
6500 · Professional Fees - Other	1,246.79
Total 6500 · Professional Fees	3,545.90
6600 · Repairs & Maintenance	1,448.90
Total Expense	6,574.08
Net Ordinary Income	25,838.83
Other Income/Expense	
Other Income	
Interest Income	123.71
Total Other Income	123.71
Net Other Income	123.71
Net Income	25,962.54

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# The Reserve on Higgins Creek HOA

## Profit & Loss

May 2025

	May 25
Ordinary Income/Expense	
Income	
4000 · Association Dues	1,440.00
Total Income	1,440.00
Expense	
4100 · Board Meeting Expense	329.28
6250 · Internet Website	125.00
6500 · Professional Fees	573.75
Total Expense	1,028.03
Net Ordinary Income	411.97
Other Income/Expense	
Other Income	
Interest Income	12.72
Total Other Income	12.72
Net Other Income	12.72
Net Income	424.69

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**The Reserve on Higgins Creek HOA**  
**Balance Sheet**  
**As of May 31, 2025**

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	<u>May 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
BANK Edward Jones	36,765.35
CD Acct	53,943.84
Edward Jones Inv	53,631.42
<b>Total Checking/Savings</b>	<u>144,340.61</u>
Accounts Receivable	
1100 · Accounts Receivable	-100.00
<b>Total Accounts Receivable</b>	<u>-100.00</u>
<b>Total Current Assets</b>	<u>144,240.61</u>
<b>TOTAL ASSETS</b>	<b><u>144,240.61</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Contribution	1,140.00
Unrealized Net Gain / Loss	8,351.12
3002 · Unrestricted Net Assets	108,786.95
Net Income	25,962.54
<b>Total Equity</b>	<u>144,240.61</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>144,240.61</u></b>