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11/06/24

Cash Basis

The Reserve on Higgins Creek HOA

Balance Sheet

As of October 31, 2024

	<u>Oct 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK Edward Jones	4,323.24
Edward Jones Inv	114,778.40
Total Checking/Savings	<u>119,101.64</u>
Total Current Assets	<u>119,101.64</u>
TOTAL ASSETS	<u>119,101.64</u>
LIABILITIES & EQUITY	
Equity	
Unrealized Net Gain / Loss	9,787.40
3002 · Unrestricted Net Assets	94,738.77
3003 · Opening Balance Equity	7.12
Net Income	14,568.35
Total Equity	<u>119,101.64</u>
TOTAL LIABILITIES & EQUITY	<u>119,101.64</u>

The Reserve on Higgins Creek HOA
Profit & Loss
October 2024

	<u>Oct 24</u>
Ordinary Income/Expense	
Income	
4000 · Association Dues	400.00
Total Income	400.00
Expense	
6200 · Insurance Expense	1,150.05
6250 · Internet Website	125.00
6500 · Professional Fees	
Accounting Fees	155.32
Legal Fees	677.11
Total 6500 · Professional Fees	832.43
Total Expense	2,107.48
Net Ordinary Income	-1,707.48
Net Income	<u><u>-1,707.48</u></u>

The Reserve on Higgins Creek HOA
Profit & Loss
January through October 2024

	<u>Jan - Oct 24</u>
Ordinary Income/Expense	
Income	
Other income	245.00
4000 · Association Dues	32,964.18
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Total Income	33,209.18
Expense	
Collections fees	330.75
4100 · Board Meeting Expense	855.19
6000 · Bank Charges	17.00
6200 · Insurance Expense	1,150.05
6250 · Internet Website	1,250.00
6450 · Office Supplies	577.54
6475 · Postage	182.00
6500 · Professional Fees	
Accounting Fees	4,316.21
Legal Fees	5,151.16
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Total 6500 · Professional Fees	9,467.37
6600 · Repairs & Maintenance	4,859.25
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Total Expense	18,689.15
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Net Ordinary Income	14,520.03
Other Income/Expense	
Other Income	
Interest Income	48.32
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Total Other Income	48.32
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Net Other Income	48.32
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Net Income	14,568.35
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