

The Reserve on Higgins Creek HOA  
**Profit & Loss**  
July 2024

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	<u>Jul 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Other income	35.00
4000 · Association Dues	157.07
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<b>Total Income</b>	192.07
<b>Expense</b>	
Collections fees	47.25
4100 · Board Meeting Expense	97.07
6250 · Internet Website	125.00
6450 · Office Supplies	26.50
6500 · Professional Fees	
Accounting Fees	230.45
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<b>Total 6500 · Professional Fees</b>	230.45
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<b>Total Expense</b>	526.27
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<b>Net Ordinary Income</b>	-334.20
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<b>Net Income</b>	<b>-334.20</b>
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The Reserve on Higgins Creek HOA  
**Profit & Loss**  
January through July 2024

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	<u>Jan - Jul 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Other income	35.00
4000 · Association Dues	31,617.07
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<b>Total Income</b>	31,652.07
<b>Expense</b>	
Collections fees	47.25
4100 · Board Meeting Expense	855.19
6000 · Bank Charges	17.00
6250 · Internet Website	750.00
6450 · Office Supplies	577.54
6500 · Professional Fees	
Accounting Fees	3,406.87
Legal Fees	3,544.80
6500 · Professional Fees - Other	329.22
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<b>Total 6500 · Professional Fees</b>	7,280.89
6600 · Repairs & Maintenance	1,248.89
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<b>Total Expense</b>	10,776.76
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<b>Net Ordinary Income</b>	20,875.31
<b>Other Income/Expense</b>	
Other Income	
Interest Income	27.60
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<b>Total Other Income</b>	27.60
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<b>Net Other Income</b>	27.60
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<b>Net Income</b>	<b>20,902.91</b>

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The Reserve on Higgins Creek HOA  
**Balance Sheet**  
As of July 31, 2024

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	<u>Jul 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BANK Edward Jones	10,657.80
Edward Jones Inv	120,262.59
Total Checking/Savings	<u>130,920.39</u>
Total Current Assets	<u>130,920.39</u>
<b>TOTAL ASSETS</b>	<b><u>130,920.39</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Unrealized Net Gain / Loss	15,271.59
3002 · Unrestricted Net Assets	94,738.77
3003 · Opening Balance Equity	7.12
Net Income	20,902.91
Total Equity	<u>130,920.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>130,920.39</u></b>