

The Reserve on Higgins Creek HOA
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK Edward Jones	10,902.73
Edward Jones Inv	121,597.98
Total Checking/Savings	<u>132,500.71</u>
Other Current Assets	
12000 · Undeposited Funds	300.00
Total Other Current Assets	<u>300.00</u>
Total Current Assets	<u>132,800.71</u>
TOTAL ASSETS	<u>132,800.71</u>
LIABILITIES & EQUITY	
Equity	
Unrealized Net Gain / Loss	16,606.98
3002 · Unrestricted Net Assets	94,738.77
3003 · Opening Balance Equity	7.12
Net Income	21,447.84
Total Equity	<u>132,800.71</u>
TOTAL LIABILITIES & EQUITY	<u>132,800.71</u>

The Reserve on Higgins Creek HOA

Profit & Loss

May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
4000 · Association Dues	500.00
Total Income	500.00
Expense	
4100 · Board Meeting Expense	134.07
6250 · Internet Website	125.00
6450 · Office Supplies	351.39
6500 · Professional Fees	1,119.35
6600 · Repairs & Maintenance	1,236.17
Total Expense	2,965.98
Net Ordinary Income	-2,465.98
Other Income/Expense	
Other Income	
Interest Income	18.46
Total Other Income	18.46
Net Other Income	18.46
Net Income	<u><u>-2,447.52</u></u>

The Reserve on Higgins Creek HOA
Profit & Loss
January through May 2024

	<u>Jan - May 24</u>
Ordinary Income/Expense	
Income	
4000 · Association Dues	31,160.00
Total Income	31,160.00
Expense	
4100 · Board Meeting Expense	758.12
6000 · Bank Charges	17.00
6250 · Internet Website	625.00
6450 · Office Supplies	360.39
6500 · Professional Fees	
Accounting Fees	2,057.07
Legal Fees	3,544.80
6500 · Professional Fees - Other	1,119.35
Total 6500 · Professional Fees	6,721.22
6600 · Repairs & Maintenance	1,248.89
Total Expense	9,730.62
Net Ordinary Income	21,429.38
Other Income/Expense	
Other Income	
Interest Income	18.46
Total Other Income	18.46
Net Other Income	18.46
Net Income	<u><u>21,447.84</u></u>